

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA

FILED

02 FEB -5 PM 4:22

IN RE:

Rudolph Medd Box, Jr.,

Debtor.

Case No. 01-10825-W

NOTICE AND APPLICATION FOR
SALE OF PROPERTY AND OF
OPPORTUNITY FOR HEARING

Chapter 7

YOU ARE NOTIFIED that the trustee is applying for approval to sell the debtor's and estate's interests in the property below described according to the terms and conditions stated below. A copy of the proposed Order accompanies this Notice.

TAKE FURTHER NOTICE that any response, return and/or objection to this Notice and Application should be filed with the Clerk of the Bankruptcy Court no later than twenty (20) days from service of the Notice and Application, and a copy simultaneously served on the Chapter 7 Trustee and the U.S. Trustee.

TAKE FURTHER NOTICE that no hearing will be held on this Notice and Application for Sale unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on **March 21, 2002, at 1:30 p.m.**, at the U.S. Bankruptcy Court, 145 King Street, Room 225, Charleston, SC 29401. No further notice of this hearing will be given.

TYPE OF SALE:

Private Sale

PROPERTY TO BE SOLD:

Debtor's and Estate's interests in:

- ① Lot and improvements known as 730 Levee Drive, Berkeley County, S.C.
- ② Stock and all assets of Box Distributing Co., Inc., including the 1995 Ford Econoline F-250 van
- ③ Lot and improvements known as 4236 Rivers Ave., N. Charleston, S.C.
- ④ Household goods; furniture and appliances; personal items; 1995 Crest III Pontoon boat, motor & trailer
- ⑤ Cash assets (2 CD's and checking account)
- ⑥ Release of all claims by the Estate against Peggy Box

PRICE:

\$50,000.00

APPRAISAL VALUE:

- ① \$36,000 (1/2 int.); appraisal dated 6/7/01 by J. Harold Koester Appraisal Services
- ② \$14,240; appraisal dated 6/5/01 by AMC Auction Co., Inc.

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- ③ \$18,543 (1/2 int.), net, after mortgage, taxes and expenses of sale
- ④ \$19,941, appraisal dated 6/1/01 by AMC Auction Co., Inc.
- ⑤ \$20,000 (1/2 int.)

NAME OF BUYER: Peggy Box, debtor's wife. Applicant requests that Mrs. Box be designated a good faith purchaser for value.

PLACE / TIME OF SALE: Within 30 days of receipt of final Order for Sale

SALES AGENT: None; no commissions, no expenses

ESTIMATED TRUSTEE'S COMPENSATION ON SALE: \$5,750.00

LIENS/MORTGAGES: N/A: any liens shall be assumed

DEBTOR'S EXEMPTION: N/A: all exemptions are waived

PROCEEDS ESTIMATED TO BE PAID TO ESTATE: \$44,250.00

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

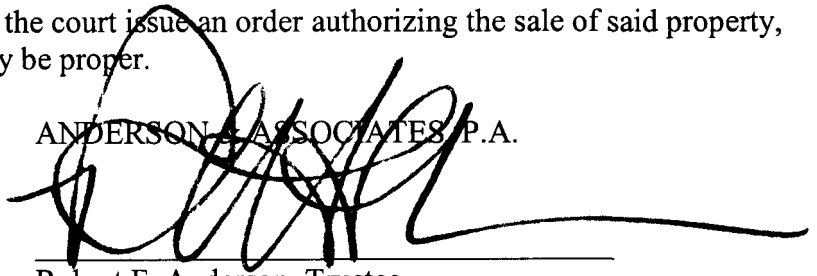
The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing the sale of said property, and for such other and further relief as may be proper.

ANDERSON ASSOCIATES P.A.

By:


Robert F. Anderson, Trustee
District Court ID #1091
P.O. Box 76, Columbia, SC 29202-0076
(803) 252-8600

February 5, 2002

Address of Court:
U. S. Bankruptcy Court
1100 Laurel Street
Columbia, SC 29201

Address of U.S. Trustee:
United States Trustee
1201 Main Street, Ste. 2440
Columbia, SC 29201